

Consent from Market Maker

Date: 18 January, 2025

To,
The Board of Directors
Valencia India limited
Unit No. 927, Gala Empire, Opp. Doordarshan Tower,
Drive In road, Thaltej Road,
Ahmedabad, Gujarat, India, 380054

Dear Sir,

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Valencia India limited ("Company") (referred to as the "Issue").

We, the undersigned, do hereby consent to act as Market Maker. We also provide our consent for our name to be inserted as 'Market Maker' in the Draft Red Herring Prospectus, Red Herring Prospectus and the Prospectus (the "Issue Documents"), to be filed with the stock exchange where the Equity Shares of the Company are proposed to be listed ("Stock Exchange") and the Registrar of Companies, Gujarat ("RoC"), or any other document to be issued or filed in relation to the Issue. The following information in relation to us may be disclosed:

Name of the Market Maker	Aftertrade Broking Private Limited (Formerly Known as RCSPL Share Broking Private Limited)
Address:	206, 2nd Floor, Time Square, Beside Pariseema Complex, C G Road, Navrangpura, Ahmedabad-380 009.
Telephone:	+91-7801918080
E-mail:	compliance@aftertrade.in
Contact Person:	Mr. Tanmay Trivedi
SEBI Registration No.:	INZ000155638

We confirm that we are registered with SEBI as Market Maker and as on date our registration is valid. We also confirm that as on date, we have not been prohibited by SEBI to act as an intermediary in a capital markets issue. We further confirm that we have not been debarred from functioning by any regulatory authority, court or tribunal. A copy of our registration certificate with SEBI is enclosed as **Annexure A**. Relevant details in relation to our registration with SEBI are included in **Annexure B**

Registration Number:	INZ000155638
Date of registration / Renewal of Registration:	24-Aug-2017

Registered Office :

Shop No. 5, Krishna Palace ,
Opp. Police Station,
Tokarkhada, Silvassa,
Dadar & Nagar Haveli - 396 230



Aftertrade Broking Private Limited
(Formerly known as RCSPL Share Broking Pvt. Ltd)
CIN No : U51909DN2016PTC005503 | **Member :** NSE , BSE , NSDL

Corporate Office :

206, Time Square ,
Besides Pariseema Building,
C.G.Road, Navrangpura ,
Ahmedabad : 380009

Date of expiry of registration:	N/A
If applied for renewal, date of application:	N/A
Any communication from SEBI prohibiting Aftertrade Broking Private Limited from acting as Market Maker to the offer:	Nil
Any enquiry/investigation being conducted by SEBI:	Nil
Period up to which registration/ renewal fees has been paid:	Nil
Details of any penalty imposed:	Nil

We confirm that we will immediately inform the Company and the Book Running Lead Manager, appointed as such for the purpose of the Issue, of any changes to the information stated in this letter till the date when the Equity Shares receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchange.

We further confirm that the above information in relation to us is true and correct.

This letter may be relied on by the Company, the Book Running Lead Manager and the legal advisor in relation to the Issue. We also authorize you to deliver this letter of consent to the Stock Exchange and the RoC, or any other governmental or regulatory authority as may be required by law.

Yours faithfully,

For **Aftertrade Broking Private Limited**

(Formerly Known as RCSPL Share Broking Private Limited)

Authorized Signatory

Name: Mr. Vanesh Panchal

Designation: Director

Place: Ahmedabad

Registered Office :

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