

VALENCIA INDIA LIMITED

CIN: U91990GJ2017PLC096165

REGD. OFFICE: UNIT NO. 927 GALA EMPIRE, OPP. DOORDARSHAN TOWER, DRIVE IN ROAD,
THALTEJ, AHMEDABAD-380054 GUJARAT INDIA

GSTIN: 24AAFVCV8064K1ZX

FINANCIAL INFORMATION OF OUR GROUP COMPANIES

As per the SEBI (ICDR) Regulations, 2018, for the purpose of identification of Group Companies, our Company has considered those companies as our Group companies with which there were related party transactions as per the Restated Financial Statements of our Company in any of the last three financial years and other Companies as considered material by our Board. Further, pursuant to a resolution of our Board dated August 21, 2024 for the purpose of disclosure in relation to Group Companies in connection with the Issue, a company shall be considered material and disclosed as Group companies if such company fulfils both the below mentioned conditions: -

- Such company that forms part of the Promoter Group of our Company in terms of Regulation 2(1) (pp) of the SEBI (ICDR) Regulations; and
- Our Company has entered into one or more transactions with such company in preceding fiscal or audit period as the case may be exceeding 10% of total revenue of the company as per Restated Financial Statements.

Except as stated, there are no companies/entities falling under definition of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 which are to be identified as group companies/entities.

- Basil Buildcon Private Limited

A. Details of our Group Companies

- Basil Buildcon Private Limited

Basil Buildcon Private Limited (CIN: U45400GJ2009PTC058497) was originally incorporated with the name of Basil Retail and Entertainment Private Limited on November 06, 2009 as a private limited company under the provisions of The Companies Act, 1956 vide Certificate of Incorporation issued by the Registrar of Companies, Gujarat, Dadra and Nagar Havelli bearing CIN: U51900GJ2009PTC058497, Name of the Company was Changed to Basil Buildcon Private Limited on March 08, 2011.

CIN	U45400GJ2009PTC058497
Current Activity	To carry on the business of and act as promoters, organizers, developers and agents of Estate, property, Industrial Estate, housing schemes, Shopping/Office Complex, township, warehouses, farm-houses, holiday Resorts and Building for Hotels, Motels, factories and to deal with purchase, sell, such properties either as owner and/or agents.
PAN	AADCB8924G
Registered Office	Shop-S/07, Shaswat Association, Shri Niwas Complex, Nr. Siddhinath Park, Ghodasar Ahmadabad City, Gujarat, India, 380050

Board of Directors

As on date of this Draft Red Herring Prospectus the Board of Directors comprised of:

Sr. No.	Name of the Directors	Designation	DIN Number
1.	Keyur Patel	Director	00252431
2.	Sandipsinh Mahida	Director	08490583

Financial Information

(Rs. In Lacs) Except Earnings Per Share

Particulars	2023-24	2022-23	2021-22
Share Capital	1.00	1.00	1.00



Email: cs@valenciaindia.in

Website: www.valenciaindia.in Contact No.: 079 4925 878

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Reserves (excluding revaluation reserve)	(307.91)	(380.99)	(384.92)
Revenue from Operations	200.00	196.00	42.50
Other Income	76.10	0.00	0.00
Profit After Tax	73.08	3.92	0.08
Earnings Per Share/ Diluted Earnings Per Share in	730.81	39.18	0.85
Net Assets Value in	(3,069.16)	(3799.97)	(3839.15)

B. Litigation

As on the date of this Draft Red Herring Prospectus, the litigation involving our Group Companies which may have a material impact on our Company. For further details, please refer to the section titled "Outstanding Litigation and Material Developments" on page 162 of this Draft Red Herring Prospectus.

C. Common Pursuits

As of the date of this Draft Red Herring Prospectus, company such as Basil Buildcon Private Limited; is involved in a business similar to ours. There are no existing non-compete agreements among these companies. Therefore, potential conflicts of interest might arise when distributing business opportunities among our entities, especially when our interests diverge.

However, we do not perceive any conflict of interest with our Group Companies as our Group Companies are controlled by us and it operates only in markets where our Company is not operating.

D. Related business transactions within our Group Company and significance on the financial performance of our Company

Other than the transactions disclosed in "Annexure 28: Statement of Related Party Transactions" from the chapter titled "Restated Financial Information" on Page No 148, there are no other related business transactions between our Group Companies and our Company.

E. Business Interest

Except as disclosed in the section "Annexure 28: Statement of Related Party Transactions" from the chapter titled "Restated Financial Information" on Page No. 148, our Group Companies have no business interests in our Company.

F. Nature and extent of interest of our Group Companies

a. In the promotion of our Company

Our Group Companies do not have any interest in the promotion of our Company.

b. In the properties acquired by us in the preceding three years before filing this Draft Red Herring Prospectus or proposed to be acquired by our Company

Our Group Companies are not interested, except the lease agreement for the club house and villa no 53, 63, 76, 77, 78, and 91, each having land measuring about 27,000 sq. ft. and super built-up construction area about 3,600 sq. ft and purchase of Land measuring about 2335 sq.mtrs alongwith constructed club house and first floor bearing Khasara Nos. 75, 79, 81, 82, 85, 93, 95, and 108/128 situate, lying and being at Village sakora, Tehsil abu road, Grampanchayat, fatehpura.directly or indirectly, in the properties acquired by our Company in the preceding three years or proposed to be acquired by our Company.

c. In transactions for acquisition of land, construction of building and supply of machinery



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Our Group Companies are not interested, directly or indirectly, in any transactions for acquisition of land, construction of building, supply of machinery, with our Company.

G. Undertaking / Confirmations by our Group Companies

None of our Promoter or Promoter Group or Group companies or person in control of our Company has been

- i. Prohibited from accessing or operating in the capital market or restrained from buying, selling or dealing in securities under any order or direction passed by SEBI or any other authority; or
- ii. Refused listing of any of the securities issued by such entity by any stock exchange, in India or abroad.

None of our Promoter, person in control of our Company or have ever been a Promoter, Director or person in control of any other Company which is debarred from accessing the capital markets under any order or direction passed by the SEBI or any other authority.

Further, neither our Promoter, the relatives of our individual Promoter (as defined under the Companies Act) nor our Group companies/Promoter Group entities have been declared as a willful defaulter or economic offender by the RBI or any other government authority and there are no violations of securities laws committed by them or any entities they are connected with in the past and no proceedings for violation of securities laws are pending against them.

The information as required by the SEBI ICDR Regulations with regards to the Group companies, are also available on the website of our company i.e. www.valenciaindia.in.

