

HEALTH, SAFETY AND ENVIRONMENT POLICY

Valencia India Limited (the "**Company**") believes that the health and safety of our employees and workmen is of the utmost importance and we are committed towards prevention of occupational illnesses as well as safety and environmental incidents. In pursuit of this belief and commitment, we strive to:

1. Proactively improve our management systems to maintain a healthy, safe workplace and lifestyle for our employees and all others influenced by our activities.
2. Provide adequate resources for effective and continual improvement in our management system and its performance.
3. Conduct all our activities in such a manner as to avoid harm to employees, clients and the community.
4. Promote occupational health of our employees.
5. Improve continuously our environmental practices and performance.
6. Ensure total compliance with all applicable occupational health and safety regulations and other legal requirements and create a culture of learning and practicing Health, Safety and Environment systems, procedures and practices among all our employees.

We strive to achieve the above objectives by:

1. Ensuring our operations with proper and adequate safeguards for process safety.
2. Carrying out process and operations through well-defined systems and strict adherence to the same.
3. Following effective use of safe working procedures and practices for operation, maintenance, inspection and emergency situations.
4. Reviewing regularly and updating of systems and procedures.
5. Training and validating employees on health and safety practices.
6. Conducting all work in a safe manner and to ensure integrity of the assets, by providing our personnel with the technical know-how of the assets.
7. Auditing periodically internal and external work procedures and practices.
8. Investigating all incidents relating to Health Safety and Environment, including minor ones and near misses, followed by implementation of corrective measures.
9. Identifying and evaluating health risks related to operations and carrying out pre-employment and periodic medical check-up of our employees.

10. Continuously monitoring work environments and taking measures to achieve better environmental performance.
11. Interacting with local communities on operations, likely hazards and emergency response systems.
12. Keeping abreast of latest international codes, standards and practices and adopting them as applicable.
