

VALENCIA INDIA PRIVATE LIMITED
(Formerly known as Valencia Country Club Private Limited)

CIN: U91990GJ2017PTC096165

FIFTH ANNUAL REPORT
(01-04-2021 TO 31-03-2022)

VALENCIA COUNTRY CLUB PRIVATE LIMITED
(Formerly known as Valencia Country Club Private Limited)

DETAILS OF DIRECTORS:

DHAVALKUMAR KAUSHIKKUMAR CHOKSHI
Director
(DIN: 01697664)

PRAKASH DEEPAKBHAI MAHIDA
Director
(DIN: 08165045)

REGISTERED OFFICE:

OFFICE NO. 1030, GALA EMPIRE, OPP. T.V. TOWER
DRIVE IN ROAD, THALTEJ AHMEDABAD, GUJARAT
380054 INDIA

STATUTORY AUDITORS:

M/s. LAKHANI ISMAILI TUNDIYA & ASSOCIATES
Chartered Accountants
FRN: 119573W

911-912-913, SPAN TRADE CENTER, OPP.
KOCHARAB ASHRAM, ASHRAM ROAD, PALDI,
AHMEDABAD-380007

VALENCIA INDIA PRIVATE LIMITED
(FORMERLY KNOWN AS VALENCIA COUNTRY CLUB PRIVATE LIMITED)

CIN: U91990GJ2017PTC096165

Registered Office: OFFICE NO. 1030, GALA EMPIRE, OPP. T.V. TOWER DRIVE IN
ROAD, THALTEJ AHMEDABAD, GUJARAT 380054 INDIA

Ph: 9909990085

E-mail: prakashmahida821@gmail.com

NOTICE

NOTICE is hereby given that the **FIFTH (05)** Annual General Meeting of the members of VALENCIA INDIA PRIVATE LIMITED (FORMERLY KNOWN AS VALENCIA COUNTRY CLUB PRIVATE LIMITED) will be held on Friday, 30 September, 2022 at 11:00 A.M. at the Registered Office of the Company situated at OFFICE NO. 1030, GALA EMPIRE, OPP. T.V. TOWER DRIVE IN ROAD, THALTEJ AHMEDABAD, GUJARAT 380054 INDIA to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements of the company which includes Audited Balance Sheet as at March 31st, 2022, the Statement of Profit and Loss Account, Cash Flow Statement & Notes forming part of the Financial Statements for the year ended on that date together with the Auditor's Report thereon and Report of the Board of Directors.

By the Order of the Board of Directors
VALENCIA INDIA PRIVATE LIMITED
(FORMERLY KNOWN AS VALENCIA COUNTRY CLUB PRIVATE LIMITED)

Date: 24-08-2022

Place: Ahmedabad

kaushikkumar
DHAVALKUMAR
KAUSHIKKUMAR CHOKSHI

Director

DIN: 01697664

P. D. Mahida
PRAKASH DEEPAKBHAI
MAHIDA

Director

DIN: 08165045

NOTES:

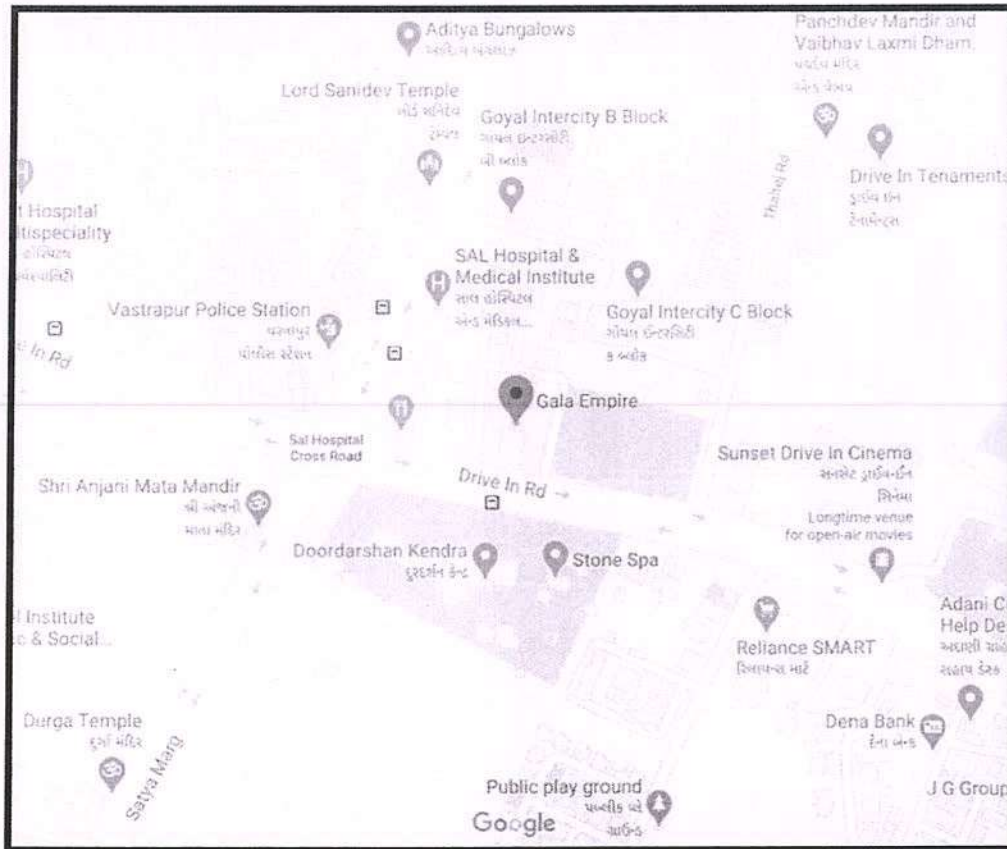
1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the company.
2. The Notice is being sent to the Members, whose names appear in the Register of Members/List of Beneficial Owners as on September 01, 2022 and voting rights shall be reckoned on the paid up value of the shares registered in the name of the Members as on the said date.
3. A person can act as Proxy on behalf of Members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A Member holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

4. The instrument appointing proxy in order to be effective should be duly stamped, completed and signed and should be deposited at the Registered Office of the Company not later than 48 hours before the time fixed for the meeting.
5. Members/proxies should bring the Attendance Slip duly filled in for attending the meeting. The form of attendance slip and proxy form are attached at the end of the Annual Report.
6. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the members at the AGM.
7. The Register of Contracts or Arrangements in which directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
8. Section 72 of the Companies Act, 2013 extends nomination facility to individual shareholders of the Company. Therefore, shareholders willing to avail this facility may make nomination in Form SH-13 as provided in the Companies (Share Capital and Debentures) Rules, 2014.

Members desirous of seeking any information as regards the accounts are requested to write to the Directors at least 7 days prior to the Annual General Meeting, so as to enable the Company to keep the information ready.

ROUTE MAP TO THE VENUE OF FIFTH ANNUAL GENERAL MEETING

FIFTH (05) Annual General Meeting of VALENCIA INDIA PRIVATE LIMITED (FORMERLY KNOWN AS VALENCIA COUNTRY CLUB PRIVATE LIMITED) will be held on Friday 30 September, 2022 at 11:00 A.M. at the Registered Office of the Company situated at OFFICE NO. 1030, GALA EMPIRE, OPP. T.V. TOWER DRIVE IN ROAD, THALTEJ AHMEDABAD, GUJARAT 380054 INDIA



DIRECTOR'S REPORT

To,
The Members,
VALENCIA INDIA PRIVATE LIMITED
(FORMERLY KNOWN AS VALENCIA COUNTRY CLUB PRIVATE LIMITED)

Your Directors are pleased to present Fifth (05) Annual Report on the business and operations of the Company together with the Audited Statements of Accounts for the Financial year ended on March 31, 2022.

1. FINANCIAL SUMMARY AND HIGHLIGHTS

The financial performance of the company for the financial year ended on March 31, 2022 is given below:

Particulars	2021-2022	2020-2021
Revenue from Operations	418708.05	229817.28
Other Income	23.87	71.35
Total Revenue	418731.92	229888.63
Less Depreciation	7327.63	6298.82
Profit Before Tax	40257.78	28027.73
Less Current Income Tax	-12329.98	-9261.17
Less Previous year adjustment of Income Tax	-256.28	-
Less Deferred Tax	504.13	779.68
Net Profit after Tax	28175.64	19546.24
Earning per share (Basic)	281.76	195.46
Earnings per Share(Diluted)	281.76	195.46

2. NATURE OF BUSINESS

The Company is involved in the Hospitality Business.

3. FINANCIAL PERFORMANCE

The Company has turnover of **Rs. 418708.05/-** (Rs. in Hundreds) and the company has book Net Profit of **Rs. 28175.64/-** (Rs. in Hundreds) for the year under review.

The Earnings Per Share of the financial year under review is 281.76 whereas of the last financial year is 195.46.

4. DIVIDEND

Your Directors do not recommend payment of any dividend for the financial year under review, as the company has no earnings to distribute as dividend among the members.

5. RESERVES

Profits of the year Rs. 28175.64/- under review has been transferred into reserves.

6. SHARE CAPITAL

The Company has not issued any Equity Shares during the year under review.

7. CHANGE IN NAME/NATURE OF COMPANY'S BUSINESS

The name of the Company has changed to VALENCIA INDIA PRIVATE LIMITED from VALENCIA COUNTRY CLUB PRIVATE LIMITED w.e.f. 01-07-2020

8. DETAILS OF DIRECTORS/ KEY MANAGERIAL PERSONS APPOINTED/ RESIGNED

There is no change in the Directors/Key Managerial Personnel of the company during the year under review.

9. DETAILS OF HOLDING/SUBSIDIARY/ASSOCIATE COMPANIES/ JOINT VENTURES

The Company does not have any Holding/Subsidiary/Associate Company/Joint Ventures.

10. DEPOSITS

The Company has neither invited/ accepted nor renewed any deposits within the meaning of Chapter V other than the exempted deposit as prescribed under the provision of the Companies Act, 2013 and the rules framed there under, as amended from time to time. Hence there are no particulars to report about the deposit falling under Rule 8 (5) (v) and (vi) of Companies (Accounts) Rules, 2014.

11. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS

During the year under review there were no significant and material orders passed by any Regulators or Court or Tribunals which may have impact on the going concern status or on the Company's operation in future.

12. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION. FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 regarding conservation of energy and technology absorption is Nil.

Further, during the period under review, following were earning and expenditure in Foreign Currency:

Details	2021-2022	2020-2021
Earning in Foreign Currency	-	-
Expenditure in Foreign Currency	-	-

13. PARTICULARS OF EMPLOYEES

There are no employees drawing the remuneration in excess of ceiling prescribed under the Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Section 134 of the Companies Act, 2013 as amended from time to time. Hence no information is required to be appended to this report in this regard.

14. STATUTORY AUDITORS

M/s. LAKHANI ISMAILI TUNDIYA & ASSOCIATES, Chartered Accountants (FRN: 119573W) are Statutory Auditors of the Company for a period of five (5) consecutive financial years.

The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

There are no Qualification/reservations by the Statutory Auditor's in their report for the financial year 2021-2022.

15. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended March 31, 2022 the Board hereby submit its Responsibility Statement:-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures, wherever applicable;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. MATERIAL CHANGES AND COMMITMENTS IF ANY AFTER BALANCE SHEET DATE

No material changes and commitments affecting the financial position of the Company occurred during the year under review.

17. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The Company has not provided any loans or made any investments or provided any guarantees and securities for the year under review under section 185 and 186 of the Companies Act, 2013.

18. EXTRACT OF ANNUAL RETURN

The extract of Annual Return in Form No. MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2022 is annexed hereto as **Annexure- A** and forms part of this report.

19. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

During the year under review, the company has not entered into any contract or arrangement with related parties covered under Section 188 of Companies Act, 2013 and hence nothing is required to be reported or furnished under the provisions of section 188(2) in the form AOC-2 of the Companies Act, 2013.

20. NUMBER OF BOARD MEETINGS

Three Board Meetings were held during the Financial Year ended March 31, 2022, in respect of which meetings proper notice were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose. The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

The names of Directors of the Board, their attendance at the Board Meetings are as under:

SRN	Date of Board Meeting	Directors Present
01/2021-2022	30-04-2021	PRAKASH DEEPAKBHAI MAHIDA DHAVALKUMAR KAUSHIKKUMAR CHOKSHI
02/2021-2022	12-08-2021	PRAKASH DEEPAKBHAI MAHIDA DHAVALKUMAR KAUSHIKKUMAR CHOKSHI
03/2021-2022	15-11-2021	PRAKASH DEEPAKBHAI MAHIDA DHAVALKUMAR KAUSHIKKUMAR CHOKSHI
04/2021-2022	04-03-2022	PRAKASH DEEPAKBHAI MAHIDA DHAVALKUMAR KAUSHIKKUMAR CHOKSHI

21. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT REMUNERATION, DETERMINING QUALIFICATIONS ETC.

Disclosures requirement on Company policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under section 178(1) and section 178(3) of Companies Act, 2013 is not applicable to the Company.

22. CORPORATE SOCIAL RESPONSIBILITY

Corporate Social Responsibility under section 135(1) of Companies Act, 2013 is not applicable, as the company does not have Networth of Rs. 500 crores or Turnover of Rs. 1000 crores or Net Profit of Rs. 5 crores during the period which is under review and hence the company is not required to comply with the provision of section 134(3)(o) of the Companies Act, 2013.

23. RISK MANAGEMENT POLICY

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

24. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company does not have any women employees and therefore there arise no need of adopting a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made thereunder.

However the Directors assured that once any women appointed on the Board of the Company or otherwise, the needful will be done.

25. COMPLIANCE WITH THE SECRETARIAL STANDARDS

The Company has complied with all the provisions of Secretarial Standards on Board Meetings and General Meetings issued by The Institute of Company Secretaries of India.

26. APPRECIATION

Your Directors would like to express their sincere appreciation for the co-operation and assistance received from all those who have extended their valuable sustained support and encouragement during the year under review.

Your Directors look forward for the continued support and confidence of every stakeholder in the future.

By the Order of the Board of Directors
VALENCIA INDIA PRIVATE LIMITED (FORMERLY KNOWN AS VALENCIA
COUNTRY CLUB PRIVATE LIMITED)

Date: 24-08-2022

Place: Ahmedabad

chaikshik

P. D. Mahida

**DHAVALKUMAR
KAUSHIKKUMAR CHOKSHI**

Director

DIN: 01697664

**PRAKASH DEEPAKBHAI
MAHIDA**

Director

DIN: 08165045

VALENCIA INDIA PRIVATE LIMITED
(FORMERLY KNOWN AS VALENCIA COUNTRY CLUB PRIVATE LIMITED)

CIN: U91990GJ2017PTC096165

Registered Office: OFFICE NO. 1030, GALA EMPIRE, OPP. T.V. TOWER DRIVE IN ROAD,
THALTEJ AHMEDABAD, GUJARAT 380054 INDIA

Ph: 9909990085

E-mail: prakashmahida821@gmail.com

Form No. MGT-11

PROXY FORM

*[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies
(Management and Administration Rules, 2014)]*

Name of the member (s):	
Registered Address:	
E-mail Id:	
Folio No./D.P. Id/ Client Id:	

I/We, being the member(s) of VALENCIA INDIA PRIVATE LIMITED (FORMERLY KNOWN AS VALENCIA COUNTRY CLUB PRIVATE LIMITED), holding _____ shares of the above named company, hereby appoint:

(I) Name:
Address:
E-mail Id:
Signature: _____ or failing him;

(II) Name:
Address:
E-mail Id:
Signature: _____ or failing him;

as my / our proxy to attend and vote (on a poll) for me / us and on my /our behalf at the Fifth **(05)** Annual General Meeting of the Company, to be held on Friday, 30 September, 2022 at 11:00 A.M. at the Registered Office of the Company situated at OFFICE NO. 1030, GALA EMPIRE, OPP. T.V. TOWER DRIVE IN ROAD, THALTEJ AHMEDABAD, GUJARAT 380054 INDIA and at any adjournment thereof in respect of such resolutions as are indicated below:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements of the company which includes Audited Balance Sheet as at March 31st, 2022, the Statement of Profit and Loss Account for the year ended on that date together with the Auditor's Report thereon and Report of the Board of Directors.

Signed thisday of 2022

Signature of Shareholder



Signature of Proxy holder(s)

Note: This form in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the company, not less than 48 hours before the commencement of the meeting.

**VALENCIA INDIA PRIVATE LIMITED
(FORMERLY KNOWN AS VALENCIA COUNTRY CLUB PRIVATE LIMITED)**

CIN: U91990GJ2017PTC096165

**Registered Office: OFFICE NO. 1030, GALA EMPIRE, OPP. T.V. TOWER DRIVE IN ROAD,
THALTEJ AHMEDABAD, GUJARAT 380054 INDIA**

Ph: 9909990085

E-mail: prakashmahida821@gmail.com

ATTENDANCE SLIP

Regd. Folio No.

FIFTH (05) Annual General Meeting – FRIDAY, 30 SEPTEMBER, 2022

I certify that I am a member/ proxy for the member of the Company.

I hereby record my presence at the **FIFTH (05) Annual General Meeting** of the Company held on **FRIDAY, 30 SEPTEMBER, 2022** at 11:00 A.M. at the Registered Office of the Company situated at OFFICE NO. 1030, GALA EMPIRE, OPP. T.V. TOWER DRIVE IN ROAD, THALTEJ AHMEDABAD, GUJARAT 380054 INDIA

*Member's/ Proxy's Name in Block Letter

*Member's/ Proxy Signature

Note:

1. Member/ Proxy must bring the Attendance Slip to the Meeting and hand it over, duly signed, at the registration counter.

2. The copy of the Notice may please be brought to the Meeting Venue.

* Strike out whichever is not applicable.

* * Applicable only in case of investors holding shares in Electronic Form.